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BILLS IN PARLIAMENT

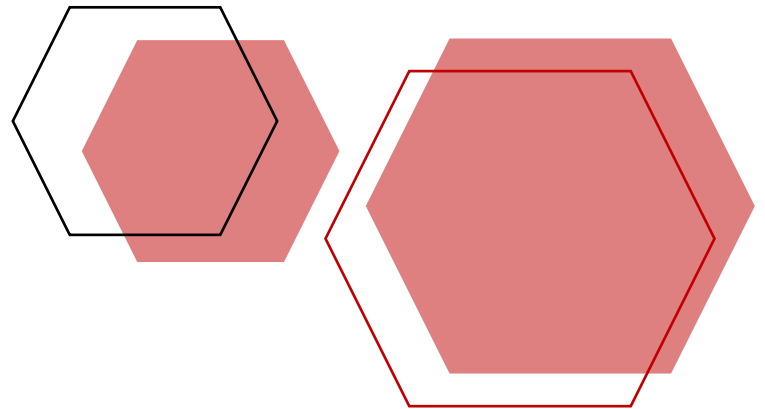
CHANGES IN THE CRIMINAL CODE

In case of non-compliance with the requirements of isolation or self-isolation during the state of emergency, one will be fined 300.000-500.000 AMD.

In case of non-compliance with the requirements of isolation or self-isolation which negligently results in people becoming seriously ill, one will be fined 300,000-500,000 AMD or will face detention for up to one month, with or without the termination of the right to hold certain posts or engage in certain activities for up to 2 years.

In case of non-compliance with the requirements of isolation or self-isolation which negligently results in serious health problems for others, one will be fined 500,000-700,000 AMD or will face detention for 1-3 months period or imprisonment for up to 2 years.

In case of non-compliance with the requirements of isolation or self-isolation which negligently results in the death of a third person, one will face imprisonment for 2-4 years with the termination of the right to hold certain posts or engage in certain activities.



In case of deliberately infecting one or more people, a pregnant woman, or a minor with the Coronavirus, one will be fined 400,000-1,000,000 AMD or face detention for 1-3 months or imprisonment for 3-5 years.

In case of non-compliance with the restrictions of publication or impartation of information by either individuals or legal entities during the state of emergency, one may be fined 50.000-300.000 AMD.

Find more [here](#).

GOVERNMENT DECREES

DECLARATION OF A STATE OF EMERGENCY

Taking into account the cases of the new Coronavirus disease (COVID-19) spreading in the world, the Government of the Republic of Armenia decided to declare a state of emergency beginning March 16, 2020 at 18:30 to April 14 at 17:00, inclusively. Below, we will present the main provisions of the decision on "declaring a state of emergency" and related decisions made by the Commandant of the Republic of Armenia:

A special procedure to enter and exit the territory of the Republic of Armenia:

In particular, it is prohibited for foreigners from high-risk rated countries



to enter or exit (by land or air) the territory of the Republic of Armenia. Furthermore, it has become impossible for Armenian citizens to exit the territory of the RA by land. This is due to our neighboring countries closing their borders.

Possible restriction to enter and exit certain communities (by the additional decision of the RA Commandant).

The requirement of isolation (self-isolation) in the presence or suspicion of infection.

Restrictions to enter and exit certain institutions:
In particular, military units, prisons, nursing homes, orphanages, psychiatric institutions, etc.

Ban on public events, which involve more than 20 people:
Such as, a birth, weddings, memorial services, etc.

The cessation of regular educational procedures:
This does not apply to mediums that ensure remote learning.

Restrictions for the media:
Information about the Coronavirus may only be published by official data link.

Find more [here](#).

According to an additional decision made by the Commandant of the RA, the following types of economic activities are prohibited on the territory of the Republic of Armenia starting from 22.03.2020:

- Shopping at shopping centers and malls (with the exception of retail trade in food, beverages, alcoholic beverages, tobacco production, and supermarkets operating in malls);
- Attending bars, night clubs, and engaging in dancefloor activities;
- Attending movie screenings;

- Visiting bookmaker's offices and offices for the organization of bets on the amounts.

Find more [here](#).

CHANGES IN THE FINANCIAL SPHERE

REFINANCING RATE CUT

The refinancing rate has been cut by 0.25pp to 5.25%. The amendment has been initiated due to the negative impact of the continuous spread of COVID-19 has had on the world's economy. The Relevant Decision of the Board of the Central Bank was adopted on March 17.

Find more [here](#).

THE CENTRAL BANK WILL NOT ACCEPT HARD COPIES

Beginning March 23, the Central Bank will cease accepting hard copies of documents from individuals and legal entities. Instead, the documents should be submitted electronically – via email or through the official website of the Central Bank. Written responses of the Central Bank will be sent to the email addresses mentioned in those documents. It is not still clear for how long this restriction will apply. In case of any changes, the Central Bank will issue a new announcement.

Find more [here](#).

TAX LEGISLATION

NEW TERM OF NOTICE FOR TAXPAYERS

Currently, the procedure for submitting electronic notices to taxpayers by the tax authorities within the scope of their activities is in discussion. This rule will not apply to the submission of documents by the tax authority on tax audits and investigations. Find more [here](#).

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